



**SIMPLIFIED TSP
SOLUTION FOR
FIUs TO
PARTICIPATE IN
AA ECOSYSTEM**

TSP SOLUTION FOR SEAMLESS INTEGRATION WITH ACCOUNT AGGREGATORS

Ideally, onboarding your financial institution to the account aggregator (AA) framework should be a cost-effective, hassle-free experience. However, the process is more demanding than meets the eye. To successfully integrate with the account aggregator ecosystem, financial information users (FIUs) are required to host two types of APIs - consent notification API and data ready notification API.

Subsequently, FIUs need to implement the authentication mechanism and encryption mechanism, as well as enable digital signing of all API calls to the account aggregator – all of which is time and resource-intensive.

As an FIU, while cryptography and digital signatures are not your core business, it is often a bump in the road leading to a smooth data flow.

As a technology solution partner for infrastructure platforms, Sterling Software (a subsidiary of CAMS) has drawn from its industry experience to develop a solution for FIUs - Finduit, to get your organisation to plug and play into the AA ecosystem. As a proprietary data governance and data fetch platform, Finduit is designed to tackle the integration challenges faced by FIUs - enabling you to focus on your core business.

“**FINDUIT SUPPORTS INTEGRATION WITH ALL LICENSED ACCOUNT AGGREGATORS IN INDIA.**”

KEY FEATURES

Hosts the mandated APIs along with digital signature

Equipped with market-ready APIs specified by ReBIT (Reserve Bank of India IT), Finduit enables you to place consent requests with any Account Aggregator (interoperability), store consent artifacts, and make requests for one-time or periodic encrypted data.

Notifications from AA

Sterling Finduit receives AA notifications. It is equipped with a set of APIs that can be integrated with any FIU application that consumes the data received from the AA, such as loan origination system, wealth management onboarding platform. Also, pull automatically happens as per periodicity approved by your customer.

“**FINDUIT, A SAAS PLATFORM AVAILABLE AS AN ON-PREMISES AND CLOUD SOLUTION.**”

Data encryption as per regulatory compliance

As per ReBIT specifications, the FIU and FIP should generate transient key pairs for every data fetch request that occurs between them. FIUs do not have to solve these complicated implementations, as Finduit is bundled to resolve these for you. Finduit utilizes the anonymous key-agreement scheme called Elliptic Curve Diffie-Hellman (ECDH) to generate a shared key privy only to you and the FIP.

Estimated billing calculator

If you choose to work with multiple AAs, Finduit allows you to see cost estimates.

Drip reminder campaigns for better conversion

If consent is unapproved by a consumer using the CAMSfinserv handle, the system will auto-trigger SMSs and emails (if the customer has provided this info) for better conversions.

Data Governance as per regulatory compliance

Finduit purges or archives expired data to eliminate misuse of customer data. Furthermore, as a SaaS platform, Finduit is compliant with the proposed Data Protection Bill.

THE FINDUIT EDGE

- No code integration - Unshackle the limitations of complex cryptography and digital signatures mandated by ReBIT
- Bulk upload consent requests from omni channels
- Integrates REST APIs with core loan management or wealth management systems to trigger consent requests and push data in core systems
- Toggles between profiles for multiple use cases and consent parameters get auto changed
- Drip reminder campaigns for better conversions if customer is using CAMSfinserv
- Ensures compliance with ReBIT specs, Sahamati suggestions, as well as proposed data governance bill
- From the house of CAMS, highly secure, with a bitsight rating of 800

GET THE FINDUIT ADVANTAGE!

For further information or to request a demo, please contact:

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ABOUT STERLING

Sterling Software Pvt. Ltd. is a technology solutions and services firm providing industry-defining solutions to the BFSI vertical more specifically Capital Markets. Our Investrak, the Registrar and Transfer Agency product suite is the bedrock on which over ~70% of Assets under Management (AuM) of the Indian Fund industry is serviced. Our team of 400+ techno-functional experts with decades of experience serving leading market infrastructure providers, international asset managers, alternate investment funds, rapidly growing banks, loan originators and insurers help us differentiate as a niche, strategic technology partner in an otherwise crowded software industry.